

**THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUND NAMED BELOW**

*If you are in any doubt about the contents of this Announcement or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.*

*If you have sold or transferred all your units in Value China ETF, you should at once hand this Announcement to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.*

**IMPORTANT:** The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchanges and Clearing Limited (the “HKEX”), the Hong Kong Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited (the “HKSCC”) take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

Sensible Asset Management Hong Kong Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or an endorsement of the Trust (as defined below) nor does it guarantee the commercial merits of the Trust or its performance. It does not mean the Trust is suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.



# VALUE CHINA ETF

(the “Trust”)

*a Hong Kong single unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong*

**Stock Code: 03046**

## **ANNOUNCEMENT OF TERMINATION, VOLUNTARY DEAUTHORISATION AND DELISTING**

**THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**The termination and the deauthorisation of the Trust will become effective on 27 October 2020. The delisting of the Trust from the SEHK will also become effective from 9:00 a.m. on 27 October 2020.**

Reference is made to the Announcement and Notice dated 24 July 2020 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “**First Announcement**”) and the Announcement and Notice dated 7 September 2020 titled “Distribution Announcement” (the “**Second Announcement**”) issued by Sensible Asset Management Hong Kong Limited (the “**Manager**”), the manager of the Trust.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement is to inform the investors that the Manager and the Trustee formed an opinion on 22 October 2020 that the Trust ceases to have any outstanding contingent or actual assets or liabilities. The termination process of the Trust has also been completed.

Furthermore, the SFC has approved the deauthorisation of the Trust (the “**Deauthorisation**”) and the SEHK has approved the delisting of the Trust from the SEHK (the “**Delisting**”). The Deauthorisation will become effective on 27 October 2020 (the “**Termination Date**”) and the Delisting will also become effective from 9:00 a.m. on the Termination Date. Following the Deauthorisation, the Trust will no longer be regulated by the SFC and will not be available for public distribution in Hong Kong. The documentations regarding the Trust previously issued to investors, including the Prospectus and the KFS, should be retained for personal use only and not for public circulation.

If you have any questions in relation to the contents of this Announcement, please direct them to your stockbrokers or financial intermediaries or contact the Manager by calling (852) 2143 0628 during office hours which are from 9:00 a.m. to 6:00 p.m. (except Hong Kong public holidays), or visiting the website <https://www.valueetf.com.hk/eng/product-value-china-etf-3046-hk/><sup>1</sup>.

**Sensible Asset Management Hong Kong Limited**  
as Manager of the Trust

**23 October 2020**

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<sup>1</sup> The website has not been reviewed by the SFC.